FINANCIAL INFO

VICE PRESIDENT OF FINANCE (VPF) WEBSITE:  https://vpf.mit.edu

The VPF Website is an excellent resource for MIT’s best practices, forms, and other helpful info. “Buying and Paying” covers everything below; Travel Planning and Expensing” covers the Concur system and the procedures for reporting expenses related to travel.

**Documentation and Receipts.** You are required to provide backup documentation for every financial transaction within 5 business days of receipt. Procard receipts must be downloaded to Dropbox within 21 days. Documentation may be in the form of an original itemized receipt or a packing slip. Be sure to read page 5 for specific details.

**Food:** You need an itemized receipt showing what food was purchased in stores and restaurants. If you forgot to ask for an itemized restaurant receipt, you can usually get one by calling the restaurant. You can never be reimbursed for alcohol on a sponsored account!

**Coupa, Buy to Pay, and B2P.** These all refer to the same thing and can be found at mit[dot]coupahost[dot]com.

**Concur Travel Reports:** See instructions beginning on page 8.

**Gifts:** If purchasing a gift for over $500, contact Demetri Fadel to discuss it first.

**G/L Account Numbers:** Go to VPF and type “Active GLs”. Click “General Ledger (GL) Accounts” and choose either Frequently used or All GL accounts.

**Material Group Numbers:** Most MIT ordering systems have a drop-down menu listing Material Group numbers (used by Procurement), and can also be found on VPF.

**ProCard (Procurement Card) Management**


- Procard Billing Address: 77 Massachusetts Avenue, Cambridge, MA 02139.

- Spending Limit, Billing Cycle: Admins 1,500/transaction and 3K/month; faculty limits are higher (ask Kim Harmon for specifics). If you need to increase your credit limit, contact Demetri Fadel. The billing cycle runs from the 5th to the 5th of each month.

- You will receive an email notification when there has been a ProCard charge.

- ChemE Finance needs cost object and receipt loaded onto Dropbox within 21 days of the charge. If you cannot find a receipt, you must use an affidavit.
- You must provide an itemized receipt for food purchases (including restaurants). Most faculty allow for an additional tip (up to 15% max), but check with them first.

- You have 60 days to dispute a charge with a vendor. If the merchant does not rectify the issue immediately, let Demetri Fadel know.

**Helpful Procard Info**

(1) Faculty Procard Notifications. Write to Kim Harmon (kharmon[at]mit.edu) and request that you receive the email notification(s) each time your faculty use their card. Explain to your faculty that this is necessary so you know to ask for receipts, and offer to forward these emails to the faculty if they wish to continue to receive them.

(2) Federal Express. FedEx will not accept a blanket PO, but invoices are available online for 120 days and can be retrieved ~1 week after package is received by going to: Support > View/Pay Bills. Call 800-463-3339 with questions or to update your Procard information.

(3) Amazon. You can find your Amazon packing slips next to your orders (your password is most likely the same as your MIT password).

(4) Adobe Cloud. Discontinue using your Procard for this! The department has an Adobe Cloud license as of September 2020. Jim or John can give you the details; be sure each lab uses this license going forward to stop all monthly charges.

(5) Verizon Wireless. Verizon will not let you set up a blanket PO. Contact Scott Charpentier and request all invoices be sent to you via email (scott.charpentier[at]verizonwireless.com).

(6) Cintas and Other Revolving Charges. For weekly charges, ask vendor to send invoices directly to you. Your best option might be to create a blanket PO which is good for one full year:

- Matthew Brousseau (brousseau[at]cintas.com) is MIT’s supply contact
- Dan Thelen (thelend[at]cintas.com). Can help you set up the account, and is more responsive via cell phone (781-521-7536).
- Customer Service: 978-319-4552.
- Ronald Hauswirth (hauswirthr[at]cintas.com) deals with deliveries to Building 66 (on Wednesdays).

(7) ProCard Receipts. Submit your Procard receipts to the Dropbox ChemE Finance set up for you. Be sure to write the account number on the PDF and a short explanation for the charge (including attendees if food is involved). To write on the PDF, just open it, click Fill and Sign > create a text box, and add the information.

(8) Procard - Document Name (Updated Nov. 2022): Please download your receipts into Dropbox using the following as your title: FacName_Date_Vendor_Amount_Account# Then on the receipt, add a sentence explaining the reason for the purchase.
Request for Payment (RFP): Used for miscellaneous reimbursements

- For training, go to VPF and type “RFP” in the searchbar.
- Travel-related expenses must be added submitted to Concur report, not an RFP.
- Accounts Payable will not reimburse the tax portion of purchases made with cash or a personal credit card. It is always best to place orders on Coupa/B2P whenever possible.
- For food reimbursements, include the date, purpose of meeting and list of attendees. The receipt must be itemized which proves that no alcohol was purchased (alcohol is only allowed to be charged to a discretionary account). Again, remember that the tax cannot be reimbursed on this type of expense, so it is best to use an MIT procard for this type of expense. If a student wishes to use their personal funds, you can give them a copy of MIT’s tax exempt forms so they can ask the vendor to drop off the state tax portion.
- RFP must be submitted within 30 days of purchase to be reimbursed. If you have an older receipt, ask Demetri and Catherine for permission to put through a reimbursement.
- Save scan of receipt > Go to Atlas > Purchasing > Manage Reimbursements > Reimbursement.
- Type payee name and create a title that makes sense to you (payee name – item).
- Add the G/L account (a list of GL accounts numbers can be found on the VPF website).
- Attach the receipt and send to your ChemE Finance approver (save RFP # for your records).
- Sometimes there is a glitch in the system and an RFP might bounce back to you without you knowing it. After submitting an RFP, check your RFP inbox in a few days to be sure it was sent.

Requisitions (Paper): Paper requisitions are used for in-house services, like VWR in the basement of Building 56. These are available from Accounts Payable (NE49, third floor), but call first (253-7000) and remember to bring your MIT ID.

Roles Database: To find your spending authorizations, go to VPF and type “Roles Database” in the searchbar.

SAP/Gui: Use this program to find account balances and see expenses. Call IS&T at 3-1101 and they will be able to set this up for you (make sure you are at your computer).
- 010 SAP > ZMIT > Reports > Summary Statement.
- Cost Objects (unknown type): Type in cost object and click green checkmark which is directly under “Summery Statement” (not the green checkmark on the top of the page).
- On the next screen, click the green checkmark on the top of the page.
- Click “Print Preview” to see account balance (next to Funds Available).
- To see individual charges, click “Detailed Trans Report” instead of Summary Statement.
- Click the orange section under “Commitment” column to see commitments and related PO.
- To print report, click print > output device > WLOC > adobe PDF.
**Shipping Department:** You can send UPS and FedEx packages through the Shipping Department which serves Building 66 (32 Vassar Street, 253-4744). Directions: Go to the basement of Building 16 and walk towards Building 56. At end of hallway (Building 16) go right, and then take another right onto the ramp. Take the next left, and the loading dock will be on your right. There is also a FedEx box in the MIT Medical lobby, Building E23.

**Student/Lab Member Funding**

Each semester, the Student Office will contact you and your faculty for funding details. You will be asked to provide the following information for all students in your faculty’s lab: cost object, percentage of appointment on said cost object (100% if there is just one), type of appointment (TA, RA, Fellowship). The data is collected in a Google Sheet which is linked in the email. The document auto-saves so you just need to enter the data and then you can close out the browser. If the cost object provided expires mid-semester, your faculty’s discretionary account will be used until the cost object is renewed. The finance team will fix any account changes later. If there will be no funding for an individual for the semester, it helps if you can include a note as to why. If your faculty is a co-advisor with a faculty from another department, please contact the external faculty member (and their AA if they have one) to collect their funding information as well. If no funding information is provided, the student will be placed on your faculty’s discretionary account.

If an account is going to expire during the semester, add a “place holder” account and type it in the second or third column of the spreadsheet. Do NOT put it under notes! Instead type the account in the column and under percentage type “as backup”.

- **TA** = Teaching Assistant. Student Office already has account number.
- **RA** = Research Assistant. Need account number and percentage.
- **FE** = Fellowship. Student Office already has account number; just add percentage.
- **IG** = Graduate Instructor. Student Office already has account number; just add percentage.
- **PS** = Practice School. Student Office already has account number; just add percentage.

**Tax Exempt Forms**

For a copy of MIT’s tax-exempt forms ST-2 and ST-5, go to VPF website and type “Tax Exempt Forms” into the searchbar.
ORDERING INFORMATION

- Training and MIT’s financial policies: Go to VPF and type “Buying and Paying” in the searchbar.
- Specific questions should be sent to B2P@mit.edu.
- Storage, Refrigeration, Hazardous Materials: Contact Brian Smith (253-6238) before ordering.
- If a packing slip is missing, contact the vendor directly for a new copy.

**PO Approval:** If you need your requisition to be approved quickly: Coupa > Approvers > add the name of anyone on the list so they can approve it for you.

**To Find a PO in the System:** Coupa > next to the house icon click “Orders” > type the PO number into the box on the top right-hand corner.

**If an Item is Missing from an Order:** Call the vendor directly (their phone # will be on the PO).

**To Change or Cancel a PO**

- Always cancel with the vendor first (call their phone number listed on the PO).
- To Cancel **Individual** Items: For details go to VPF website and type “Cancel PO” in the search bar. When you submit a change request, you’ll receive a confirmation within a week and the PO will be adjusted accordingly. Another option is to just close out the PO if you’ve received all of the other items and MIT will assume you don’t want whatever has not been received. I prefer to cancel items so my PO totals are accurate.
- To Cancel an **Entire** PO: Simply write to pocloseout@mit.edu and include the PO number (see VPF note above). Your PO normally does a “soft close” in the system which means they think the order might be complete but will pay another invoice if it comes in. Once you close a PO, B2P will assume you’ve received everything. Be careful because this cannot be undone.

**Packing Slips / Inventory**

- To attach a packing slip to an order you placed: Coupa > Recent Activity > View. Click the truck icon on the right-hand side, type in receipt date, add PDF of packing slip, click all, and submit. When you exit Coupa and open it again, the truck icon will be gone.
- To attach a packing slip to an order someone else placed: Coupa > Inventory > Receive > View (packing slip) > type in PO number. Add slips for each item, click “all” next to the item and submit (“Consume” will be checked). If you do not see the “Inventory” option in Coupa, ask your ChemE Finance contact to give you access.
- To view the “Unreceived” list of items ordered by faculty and lab members (so you know what packing slips are missing): Coupa > Inventory > Unreceived Orders.
TO ORDER FROM COUPA E-Cat

● Search for “MIT Coupa Host” and save the link on your computer.

● Choose the vendor: Add items > Review and checkout > Submit order.

● Next screen (Review Cart): Created by (add your name); On behalf of (leave blank).

● Shipping Address: This will have your info or you can change the name and room number next to “Attention”. If shipping to someone’s home, click magnifying glass, choose “ALTERNATIVE Ship” and add the person’s name and address under “Notes to Buyer”.

● Scroll down to Cart Items. Under billing, add account number into each “MIT COA” box (click magnifying glass) and submit for approval. If the cost object number does not come up, type it in the “Comments” section. You will receive email updates on the status of your order.

Miscellaneous Internal Vendor Information

● Airgas: Lab members will order these to be delivered to Room 66-0069.

● Apple: For questions about your order, call 800-800-2775 (they will ask the last four digits of your work phone number for verification). Kevin Black at kblack[at]apple.com is a good contact if you have questions about ordering Apple products. Keep in mind that Apple does not normally accept returns, so be careful when ordering.

● VWR: There is a VWR store in the basement of building 56. Purchasers will need a blue paper requisition (most AA’s have these), and should forward their “Order Confirmation” to you so know there was a charge and can ask the purchaser for proper backup documentation.

TO ORDER FROM AN EXTERNAL VENDOR

● Ask the vendor for a written quote. If it’s over $10K, you need at least one competing quote and a Selection of Source Form (VPF Website, type “Selection of Source” in the searchbar).

● Coupa, after “what do you need”, click the pen icon. Type description of what you plan to purchase.

● Supplier: If the vendor is not listed as a supplier, scroll down to Onboard New Supplier > Request New Domestic Supplier. You will need to ask the business for the best contact person, add to the form, and submit (you will see “onboarding” next to the vendor’s name on your requisition after about 15 minutes). The form then goes to MIT’s Supplier team who will request the W-9 information directly from the company. If the “onboarding” status doesn’t change after a few days, contact the Supplier Management Team and ask that they resend the email to the vendor (supplier_contact[at]mit.edu).

● List of Preferred Suppliers: VPF Website, type “Supplier Search” in the toolbar.
• Commodity: Examples, scroll through or type “food” “office supplies” “lab equipment”, etc. For computer supplies, click Hardware, programs and databases are software.

• Need by: Add “four days to current date.

• If item is to be sent to a different location than yours, use “deliver to new address”.

• Requisition Type: Standard (Blanket is for one year).

• Account Number: To split between accounts: List accounts > all > add percentage.

• Comments: Submit, actions-Withdraw (before final approval).

• Add to Cart > Review Cart.

• Attachments (Important): Be sure to attach the vendor quote here.

• Scroll down to Cart Items and add cost object numbers (same as Internal vendor), submit.

**Invoices**

• If you receive an invoice from the supplier, send it to invoices[at]mit.coupahost.com. Attach a single PDF invoice that includes the invoice date, PO number, and any payment instructions. Leave the body of the email blank. Put notes in subject line.

• If you receive an invoice with an additional shipping charge, do not worry, Accounts Payable deals with this all the time so do not try to adjust the PO!

• In the case of a contract, after creating the PO with the quote attached you will also need to submit an invoice to Accounts Payable to get it uploaded, approved and paid (per Rebecca Chao, Procurement). The PO will not be paid until you do this.

• To see if an invoice was paid, click on the PO and scroll down to “received, invoiced” (on right hand side about half-way down document). If you click on the amount paid you can see the check number under Payment Information. If the amount paid is zero, you should ask for the invoice directly from the supplier and send to: invoices[at]mit.coupahost.com.
CONCUR TRAVEL REPORTS

**Concur Site:** Go to VPF and type “Concur” in the searchbar.

**General Help:** Write to travelsupport[at]mit.edu (include Report Key number).

**Helpful Info:** Go to VPF and type “Travel Planning and Expensing”.

Most AA’s Travel Cards have a limit of 25K per month.

**Reports must be submitted within 60 days of travel!** Travel reports first go to the Travel Office, then to ChemE Finance for second approval, then back to Travel for a third and final review.

- For travel arrangements, go to VPF and type “Your Partner in Travel” in the searchbar.

- Some sponsors want all receipts; your ChemE Finance contact can find out for you.

- You might not be notified when a report has been returned to you, so keep an eye on your Concur account until you see the status change to “extracted for payment”.

- MIT employee reimbursements are via direct deposit. Folks outside of MIT will receive a check (mailed from the West Coast). As a delegate, you will need to include the traveler’s home address no matter how they are being reimbursed.

- Set up your email notifications: Concur > Profile Settings > System Settings > Choose options.

- To start a report, go to the Concur > Profile > Act As: Choose faculty name or “YourLastName DCE”. If you bypass these options, the reimbursement will be deposited into your personal checking account so be careful!

- Hotel Charges: If you (or faculty) use a Travel Card to pay for a visitor/student’s hotel stay, you will have to create two Concur reports: One for the visitor/student (YourLastName DCE), and the other under the name of the Travel Card owner. Write a note in comments listing both travel report numbers.

- Taxi Receipts: You do not need a receipt for taxis less than $40.

- Food Receipts: Receipts are necessary for meals that total $75/day or more so you should cap the total at $74.99 if you have no receipts. Faculty will decide if receipts are necessary for student meal reimbursements. Even if a meal was split between two people, you will need the original receipt if the total is over $74.99.

- Seat upgrades must be charged to a discretionary account! You will have to deduct the difference between economy and the upgraded class: Go forward two months using same day of the week and use the cheaper amount for the sponsored account report (Expedia is a good tool for this). Then create a new entry, "Airfare Upgrade Fee", put the difference in price there, and charge this amount to a discretionary account.
- If you delete a receipt from a report, it will go back to “Available Receipts”.

- If someone is missing a receipt, go to the VPF website and type “Missing Receipt” in the toolbar; follow the directions and ask traveler to fill out the relevant information for you.

- To add a receipt/PDF image that does not fit into a specific category: Manage Receipts > Manage Attachments > exit the document > Append > Insert the file and save.

- Allocations: To add additional accounts, go into each category, click Allocate > Add > Insert the additional account number > Change percent in box next to additional account number. Once you’ve added the new percentage to charge the additional account, the original account number will change to the remaining percent accordingly. To see at the allocation breakdowns, go to Print/Share > MIT Detailed Report.

- Benefit to Project: I usually use “For dissemination of information”. If charging to a discretionary account use “Non-Sponsored Activity”.

**If someone charges something to Travel Card by mistake:**

- Move the charge to a new Concur Report and mark it as “Personal (Do Not Reimburse)”.
- In the Comments section, write that a reimbursement check will be sent to Travel. Then ask person who made the purchase to write a check out to “MIT” with the Report Key number in the memo area, and mail it to Travel (NE49-4037).

**If a sponsor is reimbursing traveler for part of the trip, but the charges are on a Travel Card:**

- Put through the travel report with original receipts as normal.
- Ask sponsor to send a check made out to MIT and send it directly to you.
- Write the report Key number in memo space and send to Travel, NE49-4037 (with explanation).
- If the sponsor wants to pay by wire, go to VPF Website and type “Pay by Wire Transfer” in the search box.

**Before submitting the report:**

- Go to the “details” section and make sure the date of the report has been changed to the current date.
- To manually route the report to a ChemE approver: Expenses, View Reports, Click the report, Details, Approval Flow, type name under Cost Object Approver.